

The Wicklow County Childcare Committee CLG
Annual Report and Financial Statements
for the financial year ended 31 December 2022

The Wicklow County Childcare Committee CLG

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The Wicklow County Childcare Committee CLG

DIRECTORS AND OTHER INFORMATION

Directors

Lauren Keogh (Resigned 1 January 2023)
Mary Millett
Jennifer D'Arcy (Resigned 1 September 2022)
Maria Lally
Margaret Coughlan
Margaret Birchall
Aoife Doyle (Resigned 31 March 2022)
Lisa Kearns (Appointed 1 September 2022)
Lorna Lafferty (Appointed 1 September 2022)

Company Secretary

Jane McNulty

Company Number

364781 (Ireland)

Charity Number

20049270 CHY14806

Registered Office and Business Address

Kilmantin Hill
Wicklow Town
Co Wicklow
A67 ND90

Auditors

Eugene T. Doyle & Co. ULC
Chartered Accountants and Registered Auditors
T/a Doyle Fielding Chartered Accountants
Abbey Square
Enniscorthy
Wexford
Y21 TR53
Republic of Ireland

Bankers

Bank Of Ireland
Main Street
Wicklow

Solicitors

Maguire McNeice & Co
2 Church Road
Greystones
Co Wicklow

Members

Aoife Doyle
Lorna Lafferty
Jane McNulty (Secretary)
Lauren Keogh
Mary Millett (Treasurer)
Jennifer D'Arcy
Maria Lally
Margaret Coughlan
Margaret Birchall (Chairperson)
Lisa Kearns

The Wicklow County Childcare Committee CLG

DIRECTORS' REPORT

for the financial year ended 31 December 2022

The directors present their report and the audited financial statements for the financial year ended 31 December 2022.

Principal Activity and Review of the Business

The principal activity of the company is to assist the Department of Children, Equality, Disability, Integration & Youth (DCEDIY) in implementing national policy at local level and to assist and support the development of a wide range of integrated, good quality, affordable and accessible childcare services to meet the needs of parents, childcare providers, childminders and above all, the children of County Wicklow.

The company continues to provide assistance to the childcare providers of County Wicklow through the provision of training and information. The company also assists childcare providers and childminders in the pre-application, application and post-application phases of relevant government funded schemes. No matters or circumstances have arisen since the end of the financial year which significantly affect the operations of the company.

The Company is limited by guarantee not having a share capital.

The company is showing deficit for the year before depreciation and amortisation of €4,046 (2021 surplus €9,345). There has been no significant change in these activities during the financial year ended 31 December 2022.

Principal Risks and Uncertainties

The principal risks of the company is that it will be unable to secure government funding in the future. The directors minimise this risk by closely monitoring government funding strategies for the future and also potential changes to relevant regulation and legislation. The directors feel that the company is well positioned to manage these activities.

Financial Results

The (deficit)/surplus for the financial year after providing for depreciation amounted to €(7,466) (2021 - €2,212).

At the end of the financial year, the company has assets of €44,260 (2021 - €70,403) and liabilities of €35,888 (2021 - €54,565). The net assets of the company have decreased by €(7,466).

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Lauren Keogh (Resigned 1 January 2023)
Mary Millett
Jennifer D'Arcy (Resigned 1 September 2022)
Maria Lally
Margaret Coughlan
Margaret Birchall
Aoife Doyle (Resigned 31 March 2022)
Lisa Kearns (Appointed 1 September 2022)
Lorna Lafferty (Appointed 1 September 2022)

The secretary who served throughout the financial year was Jane McNulty.

In accordance with the Constitution, directors shall hold office for a term of three years and shall then retire but shall be eligible for election or re-election for a further term or terms of office which when aggregated with the term already served, shall not exceed nine years. The directors are also members of the company.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, Eugene T. Doyle & Co. ULC, (Chartered Accountants and Registered Auditors) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

The Wicklow County Childcare Committee CLG

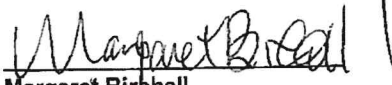
DIRECTORS' REPORT

for the financial year ended 31 December 2022

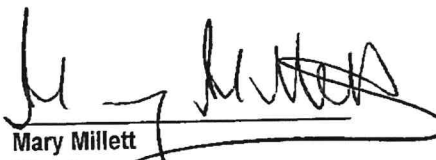
Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Kilmantin Hill, Wicklow Town, Co Wicklow, A67 ND90.

Signed on behalf of the board


Margaret Birchall
Director

1 June 2023


Mary Millett
Director

1 June 2023

The Wicklow County Childcare Committee CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

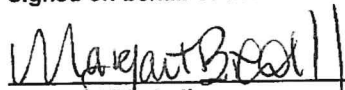
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who is a director at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board


Margaret Birchall
Director

1 June 2023


Mary Millett
Director

1 June 2023

INDEPENDENT AUDITOR'S REPORT

to the Members of The Wicklow County Childcare Committee CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of The Wicklow County Childcare Committee CLG ('the company') for the financial year ended 31 December 2022 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 6 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of The Wicklow County Childcare Committee CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

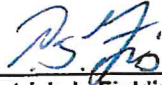
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of The Wicklow County Childcare Committee CLG

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Patrick J. Fielding

for and on behalf of

EUGENE T. DOYLE & CO. ULC

Chartered Accountants and Registered Auditors

T/a Doyle Fielding Chartered Accountants

Abbey Square

Enniscorthy

Wexford

Y21 TR53

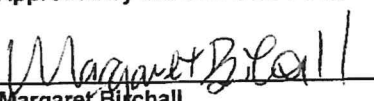
Republic of Ireland


1 June 2023

The Wicklow County Childcare Committee CLG
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2022

| | Notes | 2022 € | 2021 € |
|--|-------|-----------|-----------|
| Income | 7 | 408,133 | 369,276 |
| Expenditure | | (415,599) | (367,064) |
| (Deficit)/surplus for the financial year | | (7,466) | 2,212 |
| Retained surplus brought forward | | 15,838 | 13,626 |
| Retained surplus carried forward | | 8,372 | 15,838 |

Approved by the board on 1 June 2023 and signed on its behalf by:


Margaret Birchall
Director


Mary Millett
Director

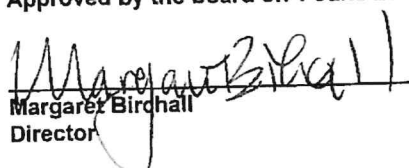
The Wicklow County Childcare Committee CLG

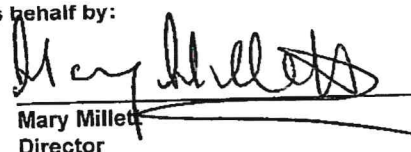
BALANCE SHEET

as at 31 December 2022

| | Notes | 2022 € | 2021 € |
|---|-------|-----------|-----------|
| Fixed Assets | | | |
| Tangible assets | 10 | 3,278 | 9,132 |
| Current Assets | | | |
| Debtors | 11 | 7,639 | 8,191 |
| Cash and cash equivalents | | 33,343 | 53,080 |
| | | 40,982 | 61,271 |
| Creditors: amounts falling due within one year | 12 | (35,618) | (51,861) |
| Net Current Assets | | 5,364 | 9,410 |
| Total Assets less Current Liabilities | | 8,642 | 18,542 |
| Government grants | 13 | (270) | (2,704) |
| Net Assets | | 8,372 | 15,838 |
| Reserves | | | |
| Income and expenditure account | | 8,372 | 15,838 |
| Equity attributable to owners of the company | | 8,372 | 15,838 |

Approved by the board on 1 June 2023 and signed on its behalf by:


Margaret Birchall
Director


Mary Millett
Director

The Wicklow County Childcare Committee CLG

CASH FLOW STATEMENT

for the financial year ended 31 December 2022

| | Notes | 2022 € | 2021 € |
|--|-------|----------------------|----------------------|
| Cash flows from operating activities | | | |
| (Deficit)/surplus for the financial year | | (7,466) | 2,212 |
| Adjustments for: | | | |
| Depreciation | | 5,854 | 8,404 |
| Surplus/deficit on disposal of tangible assets | | - | 1,163 |
| Government capital grants released | | (2,434) | (2,434) |
| | | <u>(4,046)</u> | <u>9,345</u> |
| Movements in working capital: | | | |
| Movement in debtors | | 552 | (1,676) |
| Movement in creditors | | (16,243) | (17,266) |
| | | <u>(19,737)</u> | <u>(9,597)</u> |
| Cash used in operations | | | |
| Cash flows from investing activities | | | |
| Payments to acquire tangible assets | | - | (4,051) |
| Receipts from sales of tangible assets | | - | 1 |
| | | <u>-</u> | <u>(4,050)</u> |
| Net cash generated from/(used in) investment activities | | | |
| | | <u>(19,737)</u> | <u>(13,647)</u> |
| Net decrease in cash and cash equivalents | | 53,080 | 66,727 |
| Cash and cash equivalents at beginning of financial year | | | |
| Cash and cash equivalents at end of financial year | 18 | <u><u>33,343</u></u> | <u><u>53,080</u></u> |

The Wicklow County Childcare Committee CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. General Information

The Wicklow County Childcare Committee CLG is a company limited by guarantee incorporated and registered in the Republic of Ireland. The registered number of the company is 364781 (Ireland). The company is also registered with the Charities Regulator and their charity number is 20049270 CHY14806. The registered office of the company is Kilmantin Hill, Wicklow Town, Co Wicklow, A67 ND90 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2022 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and accordance with FRS 102 "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" (FRS 102) issued by the Financial Reporting Council, as promulgated by Chartered Accountants Ireland.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Income

Income represents the total amount of funding received from the Department of Children, Equality, Disability, Integration & Youth (DCEDIY), which is financially administered, reported on and monitored through Pobal. This source of funds contrasts with the company's income that is restricted to specific programmes or projects as defined by the grant agreements and as set out by Pobal on behalf of the DCEDIY.

The funds operated by the company are Restricted Funds. Restricted funds represent grant income received which can only be used for the purposes specified by the particular programmes binding on the directors as set out in the DCEDIY Statement of Work. Such purposes are within the overall aims of the company.

Income is credited to the profit and loss account as the funding is spent and included in the expenditure of the company. Amounts unused or paid in advance are included in the balance sheet in payments received on account (note 11).

Cash at bank and on hand

Cash at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Tangible assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

| | |
|----------------------------------|---------------------|
| Fixtures, fittings and equipment | - 20% Straight line |
| Office equipment | - 33% Straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

The Wicklow County Childcare Committee CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs). For trade debtors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transaction costs where material) regardless of whether a financing arrangement exists. Subsequently all trade and other debtors are measured at transaction price plus transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances and less any provision for impairment. Transaction costs including any amounts deferred on sales where receipt is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the estimated future cash flows. All movements in the level of the provision required are recognised in the profit and loss.

Trade and other creditors

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors and accruals are recognised initially at transaction price (including transaction costs). For trade creditors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transaction cost where material) regardless of whether a financing arrangement exists. Subsequently these are measured at transaction price less transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances. Transaction costs including any amounts deferred on purchases where payment is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract.

Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements and defined contribution pension scheme. Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received. The assets of the defined contribution pension scheme are held separately from those of the company in an independently administered fund.

Taxation

No charge to current or deferred taxation arises as the company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account as related expenditure is incurred.

3. Significant accounting judgements and key sources of estimation uncertainty

Preparation of the financial statements requires management to make significant judgements and estimates in arriving at the figures in the financial statements. There were no areas requiring a high degree of judgement, or complexity. Areas requiring accounting estimates are consistent year on year.

4. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

The Wicklow County Childcare Committee CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

5. Going concern

The company is 100% reliant on the funding it receives. The company receives its funding from the government through the Department of Children, Equality, Disability, Integration and Youth to administer Early Childhood Programmes. For the year ended 31st December 2022, the company received a total of €407,875 (2021 €384,197) in Pobal Funding and repaid €29,453 (2021 €31,132) of which €172 was recovered from P&T groups. The amount reported in the Income and Expenditure account for the period is €403,848 (2021 €366,842) after adjusting for funds held on account. The company has received in advance the first funding payment for the year 2022 of €22,471 (2021 €47,725). The programmes are allocated on an annual basis and therefore the funds are currently guaranteed only up to the 31st December 2022. However, the directors are confident that the funding will be available in the future. These conditions indicate the existence of uncertainty which may cast doubt on the company's ability to continue as a going concern. The statutory financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

6. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

7. Income

The income for the financial year is analysed as follows:

| | 2022 € | 2021 € |
|---|----------------|----------------|
| By Category: | | |
| Programme for City & County Childcare Committees - Core Funding | 354,038 | 351,409 |
| Programme for City & County Childcare Committees - Parent and Toddler Grant Funding | 7,700 | 1,400 |
| Programme for City & County Childcare Committees - Core Funding Supports | 6,830 | - |
| Programme for City & County Childcare Committees - Learner Fund Bursary | 6,000 | 8,250 |
| Programme for City & County Childcare Committees - Decommittal | - | (6,320) |
| Programme for City & County Childcare Committees - Access and Inclusion Model Funding | 21,330 | 5,051 |
| Programme for City & County Childcare Committees - First Aid Response Training | - | 5,169 |
| Programme for City & County Childcare Committees - National Childminding Action Plan | 2,000 | 1,883 |
| Programme for City & County Childcare Committees - Ukrainian Response | 5,950 | - |
| DCEDIY - Stay and play funding | 600 | - |
| Other operating income | 3,685 | 2,434 |
| | <u>408,133</u> | <u>369,276</u> |

Other Operating Income is:

Amortisation of capital grants €2,434 (2021 €2,434)
Illness benefit received €1,251 (2021 €0)

The whole of the company's income is attributable to its activities in the Republic of Ireland and is derived from the principal activity of assisting and supporting the development of a wide range of integrated, good quality, affordable and accessible childcare services to meet the needs of parents, childcare providers, childminders and above all, the children of County Wicklow.

| 8. Operating (deficit)/surplus | 2022 € | 2021 € |
|--|-----------|-----------|
| Operating (deficit)/surplus is stated after charging/(crediting): | | |
| Depreciation of tangible assets | 5,854 | 8,404 |
| Surplus/(deficit) on disposal of tangible assets | - | 1,163 |
| Government grants received | (1,251) | - |
| Amortisation of Government grants | (2,434) | (2,434) |
| | <u></u> | <u></u> |

The Wicklow County Childcare Committee CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

9. Employees and remuneration

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

| | 2022 Number | 2021 Number |
|---------------------------|----------------|----------------|
| Employees | 6 | 6 |
| The staff costs comprise: | 2022 € | 2021 € |
| Wages and salaries | 263,799 | 242,001 |
| Pension costs | 54,355 | 50,660 |
| | 318,154 | 292,661 |

The manager received €60,354 gross pay in 2022.

Included in other costs in the income and expenditure account are wages costs of € 6,462 and pension costs of €2,275.

Total wages and salaries are €240,774 (2021 €215,356) and employer PRSI cost of €29,487 (2021 €26,645).

Total Pension costs are €56,630 (2021 €50,660) comprising of employer contribution €26,948 (2021 €23,802) employee contribution €13,474 (2021 €11,901) employee AVC €15,238 (2021 €14,100) and risk contribution €970 (2021 €857).

10. Tangible assets

| | Fixtures, fittings and equipment € | Office equipment € | Total € |
|-------------------------------|---|--------------------------|--------------|
| Cost | | | |
| At 1 January 2022 | 12,043 | 26,672 | 38,715 |
| At 31 December 2022 | 12,043 | 26,672 | 38,715 |
| Depreciation | | | |
| At 1 January 2022 | 8,791 | 20,792 | 29,583 |
| Charge for the financial year | 1,330 | 4,524 | 5,854 |
| At 31 December 2022 | 10,121 | 25,316 | 35,437 |
| Net book value | | | |
| At 31 December 2022 | 1,922 | 1,356 | 3,278 |
| At 31 December 2021 | 3,252 | 5,880 | 9,132 |

The Wicklow County Childcare Committee CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

10.1. Tangible assets prior financial year

| | Fixtures, fittings and equipment € | Office equipment € | Total € |
|-------------------------------|---|--------------------------|---------------|
| Cost | | | |
| At 1 January 2021 | 32,354 | 41,310 | 73,664 |
| Additions | 350 | 3,701 | 4,051 |
| Disposals | (20,661) | (18,339) | (39,000) |
| | <u>12,043</u> | <u>26,672</u> | <u>38,715</u> |
| At 31 December 2021 | | | |
| Depreciation | | | |
| At 1 January 2021 | 27,335 | 31,680 | 59,015 |
| Charge for the financial year | 1,476 | 6,928 | 8,404 |
| On disposals | (20,020) | (17,816) | (37,836) |
| | <u>8,791</u> | <u>20,792</u> | <u>29,583</u> |
| At 31 December 2021 | | | |
| Net book value | | | |
| At 31 December 2021 | <u>3,252</u> | <u>5,880</u> | <u>9,132</u> |
| At 31 December 2020 | <u>5,019</u> | <u>9,630</u> | <u>14,649</u> |

| | | |
|--|---------------|---------------|
| 11. Debtors | 2022 | 2021 |
| | € | € |
| Prepayments and accrued income | <u>7,639</u> | <u>8,191</u> |
| All debtors fall due within one year. | | |
| 12. Creditors | 2022 | 2021 |
| Amounts falling due within one year | € | € |
| Payments received on account | 27,942 | 47,726 |
| Trade creditors | 384 | - |
| Accruals | <u>7,292</u> | <u>4,135</u> |
| | <u>35,618</u> | <u>51,861</u> |

Payments received on account are government grants received but not released as income to the profit and loss account as they have not been expended in the accounting period. These amounts are carried forward to be spent at a later date or repaid to Pobal.

The terms of the accruals vary.

Taxes are subject to the terms of the relevant legislation. Interest accrues on late payments at the rate of 0.0219%/0.0274% per day.

The Wicklow County Childcare Committee CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

| 13. Government Grants Deferred | | 2022 | 2021 |
|--|---|----------------|----------------|
| | | € | € |
| At 1 January 2022 | | <u>7,572</u> | <u>7,572</u> |
| Amortisation | | | |
| At 1 January 2022 | | (4,868) | (2,434) |
| Amortised in financial year | | <u>(2,434)</u> | <u>(2,434)</u> |
| At 31 December 2022 | | <u>(7,302)</u> | <u>(4,868)</u> |
| Net book value | | | |
| At 31 December 2022 | | <u>270</u> | <u>2,704</u> |
| At 1 January 2022 | | <u>2,704</u> | <u>5,138</u> |
| 14. Grants and other state funding | | | |
| Government Department: | Department of Children Equality, Disability, Integration & Youth | | |
| Agency: | Pobal | | |
| Programme: | Programme for City & County Childcare Committees Core Funding 2022 | | |
| Purpose of grant: | To fund the administrative supports for the Programme for City & County Childcare Committees and for the implementation of supports as set out in the Local Implementation Plan | | |
| Restriction of use: | Programme for City & County Childcare Committees | | |
| Term: | 1st January 2022 to 31st December 2022 | | |
| Amount received in period: | €353,902 | | |
| Decomittal in period: | €6,320 | | |
| Taken to income this period: | €354,038 | | |
| Paid in advance at beginning of period: | €24,524 | | |
| Paid in advance at end of period: | €18,068 | | |
| Decomittal due at end of period: | €0 | | |

The Wicklow County Childcare Committee CLG

NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2022

| | |
|---|--|
| Government Department: | Department of Children Equality, Disability, Integration & Youth |
| Agency: | Pobal |
| Programme: | Programme for City & County Childcare Committees Parent and Toddler Initiative 2022 |
| Purpose of grant: | To assist parent and toddler groups |
| Restriction of use: | Assisting active parent and toddler groups |
| Term: | 1st January 2022 to 31st December 2022 |
| Amount received in period: | €9,760 |
| Decomittal in period: | €172 |
| Taken to income in period: | €7,700 |
| Paid in advance at beginning of period: | €0 |
| Decomittal due at end of period: | €2,060 |
| Recovered from P&T groups: | €172 |
| Government Department: | Department of Children Equality, Disability, Integration & Youth |
| Agency: | Pobal |
| Programme: | Programme for City & County Childcare Committees Learner Fund Bursary 2022 |
| Purpose of grant: | To assist towards the cost of training to support early years practitioners to attain appropriate 3rd level qualifications |
| Restriction of use: | Employees currently working in the sector |
| Term: | 1st January 2022 to 31st December 2022 |
| Amount received in period: | €6,000 |
| Decomittal in period: | €0 |
| Taken to income this period: | €6,000 |
| Paid in advance at beginning of period: | €0 |
| Paid in advance at end of period: | €0 |
| Decomittal due at end of period: | €0 |

The Wicklow County Childcare Committee CLG

NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2022

| | |
|---|--|
| Government Department: | Department of Children Equality, Disability, Integration & Youth |
| Agency: | Pobal |
| Programme: | Programme for City & County Childcare Committees Access and Inclusion Model Implementation 2022 |
| Purpose of grant: | To support the AIM programmes at local level |
| Restriction of use: | AIM training and supports |
| Term | 1st January 2022 to 31st December 2022 |
| Amount received in period: | €21,330 |
| Decomittal in period: | €12,274 |
| Taken to income this period: | €21,330 |
| Paid in advance at beginning of period: | €12,274 |
| Paid in advance at end of period: | €0 |
| Decomittal due at end of period: | €0 |
| Government Department: | Department of Children Equality, Disability, Integration & Youth |
| Agency: | Pobal |
| Programme: | Programme for City & County Childcare Committees Core Funding Supports 2022 |
| Purpose of grant: | Core funding supports |
| Restriction of use: | Core funding supports |
| Term: | 1st January 2022 to 31st December 2022 |
| Amount received in period: | €7,132 |
| Decomittal in period: | €0 |
| Taken to income this period: | €0 |
| Paid in advance at beginning of period: | €6,830 |
| Paid in advance at end of period: | €0 |
| Decomittal due at end of period: | €302 |

The Wicklow County Childcare Committee CLG

NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2022

| | |
|--|--|
| Government Department: | Department of Children Equality, Disability, Integration & Youth |
| Agency: | Pobal |
| Programme: | Programme for City & County Childcare Committees Equality, Diversity and Inclusion |
| Purpose of grant: | Equality, diversity and inclusion supports |
| Restriction of use: | Equality, diversity and inclusion supports |
| Term: | 1st January 2022 to 31st December 2022 |
| Amount received in period: | €1,800 |
| Decomittal in period: | €7,500 |
| Taken to income this period: | €0 |
| Paid in advance at beginning of period: | €7,500 |
| Paid in advance at end of period: | €0 |
| Decomittal due at end of period: | €1,800 |
| Received from Sligo CCC: | €1,900 |
| Repaid to Sligo CCC: | €1,900 |
| Government Department: | Department of Children Equality, Disability, Integration & Youth |
| Agency: | Pobal |
| Programme: | Programme for City & County Childcare Committees National Childminding Action Plan |
| Purpose of grant: | To provide supports and information to childminders in line with the National Childminding Action Plan (NCAP) |
| Restriction of use: | Providing supports and information to childminders in line with the National Childminding Action Plan (NCAP) |
| Term: | 1st January 2022 to 31st December 2022 |
| Amount received in period: | €2,000 |
| Decomittal in period: | €117 |
| Taken to income this period: | €2,000 |
| Paid in advance at beginning of period: | €117 |
| Paid in advance at end of period: | €0 |
| Decomittal due at end of period: | €0 |

The Wicklow County Childcare Committee CLG

NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2022

| | |
|--|---|
| Government Department: | Department of Children Equality, Disability, Integration & Youth |
| Agency: | Pobal |
| Programme: | Programme for City & County Childcare Committees Ukrainian Response |
| Purpose of grant: | Ukrainian response supports |
| Restriction of use: | Ukrainian response supports |
| Term: | 1st January 2022 to 31st December 2022 |
| Amount received in period: | €5,950 |
| Decomittal in period: | €0 |
| Taken to income this period: | €5,950 |
| Paid in advance at beginning of period: | €0 |
| Paid in advance at end of period: | €0 |
| Decomittal due at end of period: | €0 |
| Government Department: | Department of Children Equality, Disability, Integration & Youth |
| Agency: | Sligo CCC |
| Programme: | Programme for City & County Childcare Committees Stay and Play Funding |
| Purpose of grant: | Stay and play funding |
| Restriction of use: | Stay and play funding |
| Term: | 1st January 2022 to 31st December 2022 |
| Amount received in period: | €600 |
| Decomittal in period: | €0 |
| Taken to income this period: | €600 |
| Paid in advance at beginning of period: | €0 |
| Paid in advance at end of period: | €0 |
| Decomittal due at end of period: | €0 |

The Wicklow County Childcare Committee CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

| | |
|--|---|
| Government Department: | Department of Children Equality, Disability, Integration & Youth |
| Agency: | Cavan CCC |
| Programme: | Programme for City & County Childcare Committees CMDO Setup Costs |
| Purpose of grant: | Capital grant for childminding development officer setup costs |
| Restriction of use: | Capital grant for childminding development officer setup costs |
| Term: | 1st January 2022 to 31st December 2022 |
| Amount received in period: | €5,471 |
| Decomittal in period: | €0 |
| Taken to income this period: | €0 |
| Paid in advance at beginning of period: | €0 |
| Paid in advance at end of period: | €5,471 |
| Decomittal due at end of Period: | €0 |
| Government Department: | Department of Children Equality, Disability, Integration & Youth |
| Agency: | Pobal |
| Programme: | Programme for City & County Childcare Committees First Aid Response Training |
| Purpose of grant: | Support compliance with FAR regulatory requirements for First Aid Training in childcare employees |
| Restriction of use: | One paid FAR place per ELC or SAC service provider |
| Term: | 1st January 2022 to 31st December 2022 |
| Amount received in period: | €0 |
| Amount repaid in period: | €3,071 |
| Taken to income this period: | €0 |
| Paid in advance at beginning of period: | €3071 |
| Paid in advance at end of period: | €0 |
| Decomittal due at end of period: | €0 |

15. Status

The liability of the members is limited.

Each member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

The Wicklow County Childcare Committee CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

16. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2022.

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

| 18. Cash and cash equivalents | 2022 | 2021 |
|--------------------------------------|---------------|---------------|
| | € | € |
| Cash and bank balances | 33,343 | 53,080 |

19. TAX CLEARANCE AND COMPLIANCE WITH CIRCULARS

The Wicklow County Childcare Committee CLG is compliant with relevant circulars including 44/2006 'Tax Clearance Procedures Grants, Subsidies and Similar Type Payments', and 13/2014 'Management of and Accountability for Grants from Exchequer Funds'.

20. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 1 June 2023.